



Third-Party Administrator (TPA) Market Match

Integrated Casualty Consulting

Selection of the right TPA is one of the most critical decisions a company makes. The quality and effectiveness of services a TPA provides will have a significant impact on the balance sheet. The TPA marketing and selection process can be daunting, as it is historically viewed as an administratively labor intensive process. Willis Towers Watson has a new solution.

What is TPA Market Match?

We are taking an innovative approach to the TPA selection process to optimize your risk potential, uncovering cost savings, and bring value to your organization. Our approach employs an advanced technology model, designed by our own claim management specialists, to more objectively match your specific needs and business profile to appropriate TPA candidates. Market Match hosts over 160 questions and answers completed and maintained by TPAs and provides you with objective data on TPA capabilities in less than 30 minutes. TPA Market Match allows you to focus your efforts on finding a business partner, not simply another vendor.

How TPA Market Match works

Our proprietary application houses responses to more than 160 questions posed to major participating TPAs in the industry. Our consultant interviews you to assess your business needs. We enter your information into our model to match your unique needs to the core competencies of the TPAs. This greatly reduces the time to qualify TPA candidates for your program. This includes pricing data to make transparent the costs associated with the varying components of a TPA contract. While contract terms and pricing are important, our approach allows you to focus more time and effort on overall performance and claim handling outcomes. Within minutes you are provided a list of the top TPA candidates that match your specifications.

Technology teamed with trusted advice

Our consultants maintain close business relationships with TPAs. We will provide you insights and recommendations based on many years of experience to help you throughout the TPA marketing and decision process. We analyze pricing, assure specifications are met, and provide you with candidate recommendations. Throughout the process, you can expect us to actively participate in interviews and presentations; providing you guidance and advice throughout the entire process. Once a TPA partner is selected, we will consult with you on implementation and the establishment of metrics to drive accountability, transparency and positive outcomes.

Partner with us

An effective business partner will help you design a TPA program that strengthens your organization. We're uniquely suited to help you design and implement TPA solutions that will strengthen your organization

Are you contemplating changing your TPA? Engage Willis Towers Watson's TPA Market Match – a new and innovative approach to selecting a TPA partner.

Contacts

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About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 45,000 employees serving more than 140 countries and markets. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.



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