

RESTART: Rebuilding Educational Structures Together in Active Response to Tragedy

Financial Solutions

Between the 1999 Columbine High School massacre and the 2018 shooting at Santa Fe High School in Texas, more than 214,000 students experienced gun violence at 216 schools.

What is RESTART coverage?

The RESTART program provides educational institutions with access to capital following an active shooter event to demolish and rebuild property, even in the absence of direct physical damage.

Why buy it?

It has become common for communities to request the demolition and rebuilding of the site of these tragedies. Over the past decade, in an effort to heal and rebuild their school and community, many schools have either decided to conduct significant renovations or rebuild facilities completely.

Public entities, school boards and individual educational institutions simply cannot rely solely on local, state and national government funding to help them 'restart' following a tragic event. The reconstruction costs for the Marjory Stoneman Douglas High School in Broward County, FL were \$25 million, while Virginia Tech University needed over \$48 million to, among other costs, repair damages. Yet many public and private educational institutions lack access to sufficient capital to fund this work.

Benefits of RESTART insurance

RESTART, developed by Willis Towers Watson, fills a gap where no coverage is offered within traditional property and casualty policies. Limits can be purchased for up to \$20 million to be used in reconstruction costs following a single event, with a mandatory retention of 25%-75% of the cost, depending on want and budget. The RESTART program is designed to help communities heal, providing critical financial resources to rebuild and regrow.

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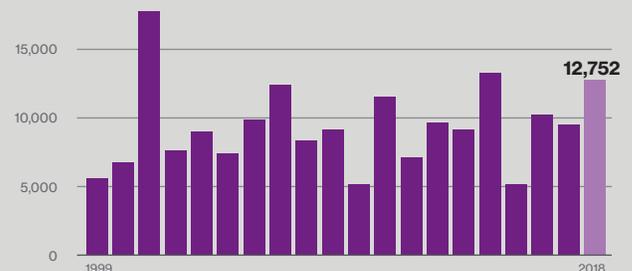
Demolition and rebuild: By the numbers

Over the past 20 years, the largest total or partial demolition and reconstruction costs have been well over a million dollars.

Sandy Hook Elementary December 14, 2012 Rebuild: \$50m	Buell Elementary School February 29, 2000 Demolition: \$2.7m
Marjory Stoneman Douglas February 14, 2018 Rebuild: \$25m	Umpqua Community College October 1, 2015 Rebuild: \$4.2m
Columbine High School April 20, 1999 Rebuild: \$1.2m	Northern Illinois University February, 14 2008 Rebuild: \$6m

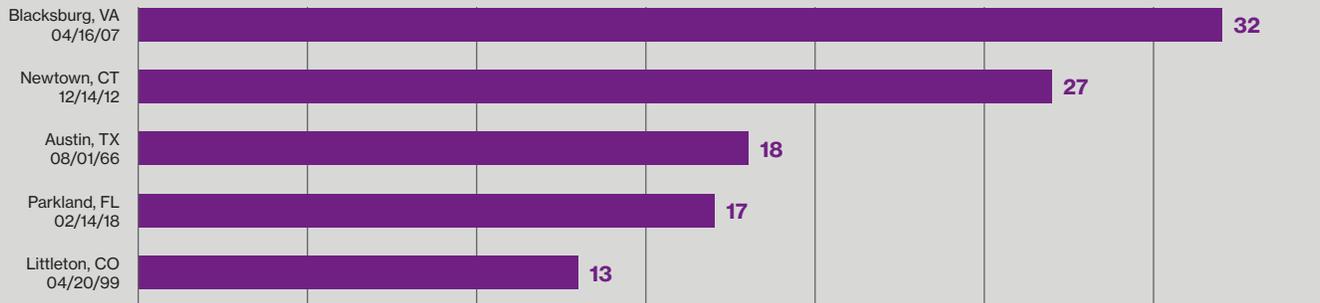
Students present for school shooting per year

Source: The Washington Post



Note: Data for 1999 begins on April 20. Figures for 2018 are through mid-March.

Five deadliest mass school shootings in history



If the shooter was killed or committed suicide during the incident that death is not included in the total.

From our clients:

"School administrators must answer questions about plans to prevent school tragedies and, sadly, they may have to manage the consequences. NJSIG worked with Willis Towers Watson to develop a means for school administrators to address their community that want to replace a school structure in the aftermath of a catastrophe. Providing support in the recovery process is an important part of our service continuum to prevent, respond to, and to move forward after a tragedy. Willis Towers Watson certainly answered this unique call with a viable solution."

William Mayo, Executive Director, New Jersey Schools Insurance Group

Rating criteria will include:

- Institution type (e.g. single entity or Pool)
 - If a Pool, number of members
- Number of buildings
- Valuation of buildings
- Location

About Willis Towers Watson

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Sources

<http://www.gunviolencearchive.org>

<http://www.cnn.com>

<http://www.thewashingtonpost.com>

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