

CyNav: Navigating your cyber security risks

Why do shipowners need cyber insurance cover?

Shipowners are increasingly reliant on technology for all aspects of a vessel's operation and their shore-side activities. As inter-connectivity of that technology increases, cyber security has become a concern.

The data protection and cyber security regulatory landscapes affecting shipowners are developing at pace. The shipping industry is therefore under greater obligation to comply with regulations or suffer potential financial consequences.

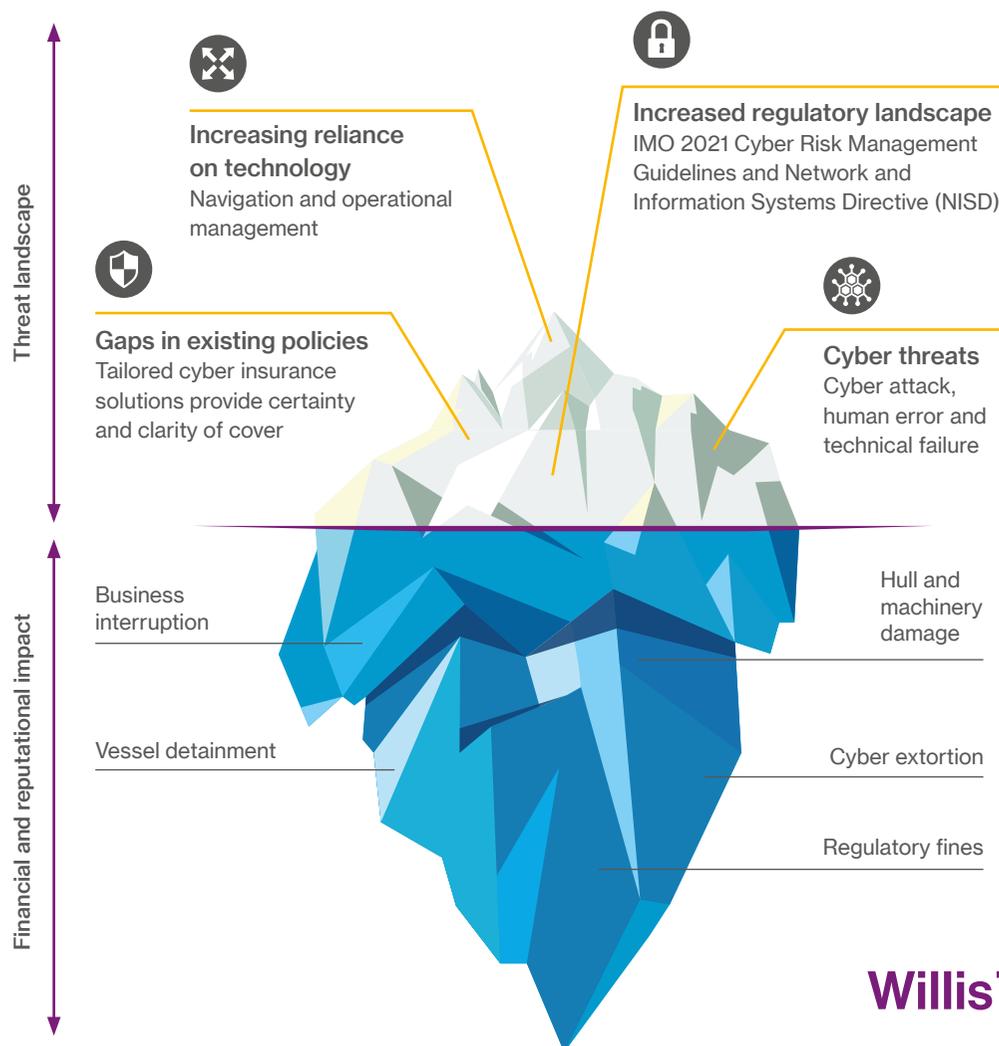
Cyber insurance has evolved to specifically address the emerging risk and potential financial and long-term reputation damage arising from technology.

Financial and reputational damage



Recent examples of maritime cyber incidents have seen per event losses incurred well in excess of \$300 million.

Current risk landscape: financial and reputational challenges



Key features

CyNav is a cyber solution specifically designed by our cyber and marine experts to provide an innovative, flexible and tailored cyber cover for shipowners.

CyNav provides cover for:

- Loss of income due to business interruption (including any interruption to your third-party IT service providers)
- Crisis management expenses (including IT forensics, legal and PR fees)
- Hull and machinery damage
- Loss of hire due to hull and machinery damage
- Loss of hire due to vessel detainment

CyNav: Get the cover you want and the cyber security you need



With our technical cyber knowledge and marine industry expertise we can help you build a customised solution to navigate your cyber security exposures.

Unique offering



CyNav is a solution specifically designed for the shipping industry, including coverage for cyber attack, human error and technical failure. CyNav also provides innovative cover for satellite communication interference.

Building operational resilience



CyNav provides shipowners with crisis management support to facilitate your return to normal business operations as soon as possible.

Tailored solution



CyNav can be customised to a shipowner's specific business requirements through a range of cyber coverages.

Clarity of coverage



CyNav is an affirmative cyber solution designed to provide certainty of cover without the need to defer to a second policy.

Contact

Ben Abraham

ben.abraham@willistowerswatson.com
+44 (0)20 3124 7786

Andrew Hill

hillanx@willistowerswatson.com
+44 (0)20 3124 8278

Simon Lockwood

simon.lockwood@willistowerswatson.com
+44 (0)20 3124 7748

Charlotte Peniston

charlotte.peniston@willistowerswatson.com
+44 (0)20 3124 6232

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