

Information according the EU-Directive on Insurance Mediation

According to the „act reforming the insurance intermediary law“, which entered into force on 22th of May 2007, we are obliged to inform you about the following:

This insurance contract is part of an insurance programme which was especially developed according to the requirements of the Airbus Suppliers.

We would like to point out that we offer you only this insurance policy and not different insurance policies for comparison. This is mainly due to the fact that because of the agreed maximum limit of indemnity of 1 billion EUR as well as of the complexity of the programme and requirements for the credit standing, the predominant capacity of the national and international aviation insurance market is necessary.

This Program was underwritten by several insurers who, alongside with their expertise in the aviation insurance (particularly in product liability), also provide the necessary financial strength (minimum A-rating according to Standard & Poors).

In accordance with the Directive on Insurance Mediation we are obliged to query and consult you according to your requirements and wishes. Due to the Insurance Programme that is being involved, which foresees the defined Insurance coverage modules it is not possible to develop a tailor-made coverage for each supplier. The insurance program, however, was developed in a way that the requirements of the suppliers, can be fulfilled. This way the coverage modules which are available on the insurance market and appropriate for the supplier to cover their civil liability arising from the manufacture and delivery of aviation products have been integrated into the insurance program (aviation product liability, extended product liability, Hangar-Keepers-Liability, product recall, excess general liability, space product liability insurance).

For the insurance coverage details, please refer to the insurance policy which you will receive upon the insurance cover is being placed.

Willis Towers Watson Versicherungsmakler GmbH, to October 15th, 2017