



# Decode protection.

## CyCon 2.0

Continuing to cover the unique cyber risks construction clients face every day.









- **Cyber risk exposure has no doubt been exacerbated by employees using less secure hardware and software while working remotely and bad-actors preying on COVID-19 fears to spread malicious malware. Such exposure is therefore a growing concern for the construction sector in particular as the industry migrates to ‘smart’ systems that automate project design, safety management and project delivery.**
- **Growing reliance on digital communications to connect with partners, suppliers and subcontractors can also increase exposure to cyber risk.**

As risks related to digitalization and new technologies are top of mind among global construction executives, cyber loss prevention and mitigation has become mission-critical for construction companies.

With the growing use of digital technology and automated systems and machinery, cyber risk, inclusive of cyber-attacks leading to significant financial disruption, bodily injury, property damage and reputational harm, can never be fully avoided. As such, it is more important than ever for the construction industry to have a risk transfer solution designed to insure against such unique exposure.

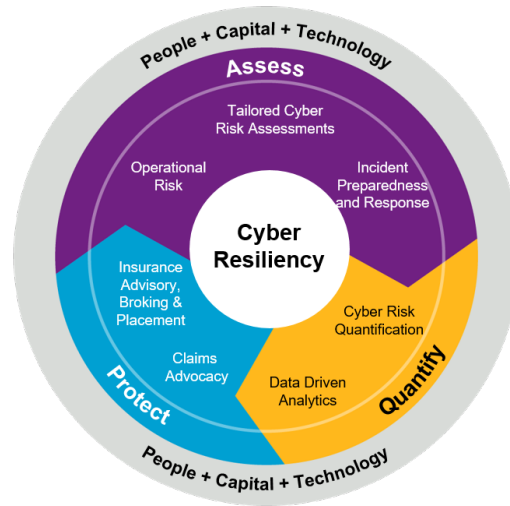
### Our cyber proposition unique to the construction industry

Willis Towers Watson has negotiated with leading insurance carriers to build language to specifically insure against construction related risks to address the key concerns of a construction client.

 <p>Missed bid loss coverage</p>	 <p>Expansion of the Insured definition to include owners of any property managed by the named insured</p>	 <p>Third party liability coverage for bodily injury claims arising from a cyber incidents</p>
 <p>Coverage for privacy claims alleging a privacy incident due to drone usage</p>	 <p>Expansion of the computer system definition to account for BIM, third party hosted sites, and design software</p>	 <p>Damage to first and third party property resulting from a cyber incident</p>
 <p>Downstream contractual penalty coverage due to a business interruption incident, which includes security incidents, system failures and voluntary or regulatory shutdown</p>	 <p>Expansion of the business interruption incident owners of any property managed by the named insured</p>	

## Why Willis Towers Watson?

More than half of all cyber incidents begin with employees, so it's a people problem. And the average breach costs \$4 million, so it's a capital problem too. We believe no one decodes this complexity better than Willis Towers Watson. As a global leader in human capital solutions, risk advisory and broking, we are well-prepared to assess your cyber vulnerabilities, protect you through our unique solutions and improve your ability to successfully recover from future attacks.



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## About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 45,000 employees serving more than 140 countries and markets. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at [willistowerswatson.com](http://willistowerswatson.com).



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