



Exclusive £10m primary limit with AXIS

Professional Indemnity Insurance (PII)

The legal profession is facing an increasingly challenging environment resulting from greater regulatory scrutiny, an uncertain political climate and growing M&A activity. Keeping focus on identifying and capitalising on opportunities, delivering core business objectives and dealing with market uncertainty means time is at a premium.

Law firms seek solutions from expert partners who understand the risks and develop solutions to meet the changing needs. In contrast, fewer insurers are delivering complete solutions covering the risk of increasing claims costs.

What is the Willis Towers Watson PII solution?

- The key features of this product aim to make life simpler for our clients. The increased primary limit means firms will no longer need to seek top-up covers to get the £10m limit that is increasingly sought.
- Claims experience is streamlined with a single point of contact simplifying the process.
- This is supported by market leading benchmarking and risk management from two of the top providers in the industry.
- A cost effective route given the upward pressures on top-up products.

Key industry concerns addressed by the new offering:



Access to a choice of secure markets with competitive pricing and relevant, bespoke products.



Service excellence – quick response times and with the assurance of help and support from legal claims experts when events materialise.



Risk management – specialist help to prevent claims and improve risk profile.



Practical benchmarking – comparison against industry peers on a number of metrics to support decision making.



What are the three major improvements?

Broader coverage

This solution focuses on the area of the market often neglected by larger insurers. With the size of claims generally increasing and with fewer insurers prepared to offer cover above the mandatory SRA minimum limits of indemnity, having a £10m primary limit has several advantages.

Enhanced policy wording

Participating clients will be eligible for enhanced policy wording, offering more comprehensive cover, above and beyond that provided by the SRA Minimum Terms & Conditions.

Our exclusive policy provides clients with more robust wording, offering flexibility to go after new and exciting possibilities.

Consistency of claims handling

Our exclusive relationship with AXIS means all claims are handled by one insurer providing a consistent level of service to each claim.

Our aim is to provide comprehensive cover to Partners, Principals and Directors. This solution, in partnership with AXIS demonstrates our commitment to improve client experience at every opportunity.

About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has over 40,000 employees serving more than 140 countries. We design and deliver solutions that manage risk, optimise benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.

The partnership between Willis Towers Watson and AXIS explained

AXIS' deep market and underwriting expertise combined with Willis Towers Watson's reach and legal sector experience mean clients will receive a market leading solution from two of the top providers in the industry.

11+ partner firms need more robust cover which the market often fails to provide. Willis Towers Watson and AXIS have partnered to offer the solution.



We are pleased to partner with Willis Towers Watson to deliver a solution providing law firms with 11+ partners broader coverage and enhanced policy wording. This is supported by superior and consistent claims service.

Neil Ross: Head of PII at AXIS

For more information please contact:

Kevin Hood

Head of Legal Services,

Executive Director, FINEX Global

Direct: +44 (0)20 3124 6771

Mobile: +44 (0)7793 388 049

Kevin.Hood@WillisTowersWatson.com

Taurai Ushe

Associate Director, FINEX Global

Direct: +44 (0)20 3124 8885

Mobile: +44 (0)7808 666 551

Taurai.Ushe@WillisTowersWatson.com

James Gowen-Smith

Senior Associate, FINEX Global

Direct: +44 (0)20 3124 6381

Mobile: +44 (0)7557 484 876

James.Gowen-Smith@WillisTowersWatson.com

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