Environmental Matters

Our clients, colleagues and other stakeholders expect us to conduct our business with integrity and in an environmentally and socially responsible manner. We take these expectations seriously and have embraced principles that are aligned with our business priorities, are consistent with our commitment to ethical and sustainable practices and demonstrate our respect for those communities in which we operate across the globe. Our Code of Conduct requires us to conduct our business with integrity and in accordance with the applicable laws and regulations of the countries where we do business, including compliance with local environmental-related legislation.

We recognize the importance of our environmental responsibilities and our impact on the environment on a location-by-location basis, and are in the process of designing and implementing processes to reduce damage that might be caused by Willis Towers Watson’s activities. This includes baselining our environmental data and developing a new carbon reduction reporting system. This will allow us to track our emissions and carbon footprint across our global operations.

In addition to the development work happening at the global level, the below illustrates some notable activities that are further helping reduce our environmental impact:

- Reduced paper use and increased recycling have been a focus for several years throughout the Company. This has included a focus on reducing print volumes, and therefore paper and equipment usage, by implementing print on demand technology and scanning capabilities and by offering fewer printers in office space. We have also increased the availability (and use) of online meeting and records management tools that reduce their overall reliance on paper based materials. This has resulted in our ability to reduce paper consumption while also recycling several million pounds of paper each year.

- We encourage our colleagues to participate in office-based recycling programs and paperless recordkeeping, our offices to replace personal printers with networked multi-function devices and procure recycled supplies, and our IT programs to ensure proper disposal and recycling of obsolete computer equipment.

- We raise awareness for and provide information about environmental sustainability and corporate social responsibility to our colleagues through internal news stories, communications and a forum.

We support our suppliers’, subcontractors’ and service providers’ commitment to environmental sustainability. We encourage this commitment through increasing our demand for and use of goods that are developed in a sustainable way and contribute to reduced carbon footprint. Since our direct impact on the environment largely comes from office-based operations, our priority is procuring sustainable choices by negotiating a wide variety of office product options that focus on reducing our carbon footprint. Recycled office supplies, paper, toner, kitchen and pantry products, and cleaning products can be found in the product listings of our main corporate agreements with suppliers who provide such commodities.
Social and Employee Matters and Respect for Human Rights

We are committed to demonstrating to our shareholders and communities that we are a responsible and ethical business partner and good corporate citizen by conducting our business based on our global Code of Conduct, Respect at Work and Anti-Harassment Policy, and our Company values, which emphasize managing our relationships, inside the Company and out, with fairness, decency and good citizenship. Our policy is that adherence is compulsory and enforced, with reported violations investigated promptly, and demonstration of values formally assessed during annual performance reviews and incorporated into a colleague's overall performance rating. Colleagues may raise concerns anonymously or confidentially through our Code of Conduct Hotline, online or by phone. As discussed further below, mandatory training on our Code of Conduct is delivered to all colleagues annually and completion rates are monitored.

We partner with our clients and communities to help address their social and economic challenges. For example, we participate in the Insurance Development Forum, a public/private partnership led by the insurance industry and international organizations (such as the United Nations and the World Bank) that aims to optimize and extend the use of insurance and its related risk management capabilities to build greater resilience and protection for people, communities, business and public institutions that are vulnerable to disasters and their associated economic shocks.

Additionally, we endeavor to enable our colleagues to reach their full potential by fostering a culture of mutual respect, an inclusive and diverse work environment, professional development opportunities, safe working conditions and fair hiring and labor standards. Each year, our leaders cascade diversity and inclusion-focused objectives throughout the organization, and we continue to look for ways to provide for an objective and fair process that mitigates human biases in our talent programs and processes. Highlights of our inclusion and diversity activities include the following:

- **Globally:** Our business-led Inclusion and Diversity Council, Multicultural Inclusion Network and Talent Acquisition teams partner with the International Association of Black Actuaries and other organizations to source diverse talent. We have also implemented Unconscious Bias and Inclusive Leadership workshops in the U.S., the U.K. and across the globe to leadership teams and colleagues. For the fourth year running, Willis Towers Watson was a gold sponsor of the Dive In festival for inclusion and diversity in insurance, holding events across the company globally.

- **In North America and the U.K.:** We launched a comprehensive set of actions to address and ameliorate gender imbalance in leadership levels, with an integrated, business-sponsored approach targeted at hiring, developing, retaining and promoting senior women.

- **In the U.S.:** Talent Management magazine acknowledged our Developing Inclusive Behaviors learning framework for being “exceptional” and a “best practice” and we have been recognized by the Human Rights Campaign Foundation as a “Best Place to Work” for LGBT+ equality.

- **In the U.K.:** Willis Towers Watson is a member of Stonewall’s Diversity Champions program, an employers’ forum for sexual orientation and gender identity equality.

We help strengthen our communities through charitable giving and volunteering by offering:

- Matching Gifts Program that matches our colleague’s contributions to charitable organizations focused on healthcare, inclusion and diversity, post-secondary education, and disaster relief;

- Volunteer Day Program that provides our colleagues with paid opportunities to volunteer their time and talents to improve our communities; and
- A global charitable giving policy that benefits the Company by providing consistent new company-wide governance and expenditure recording for all business and office charitable expenditure in this area.

While we believe the nature of our business as a professional services provider predominantly to corporate clients means that we are not directly exposed to a high risk of modern slavery and human trafficking, we are nonetheless aware that the possibility does exist within our global supply chains. We do not have a formal global human rights policy; however our approach to modern slavery reflects our overall approach to human rights. Seven of our U.K. subsidiaries (including Willis Limited and Towers Watson Limited) have produced Modern Slavery Act Transparency Statements, most recently for the financial year ending 31 December 2017. These U.K. entities work with other Willis Towers Watson entities to combat modern slavery and human trafficking in the business structure and have a cross-function modern slavery working group that continues to coordinate a Company-wide approach to the matter. As part of Willis Towers Watson, these U.K. entities are committed to maintaining and improving practices to combat the human rights violations of slavery and human trafficking. The U.K. Modern Slavery Working Group has continued investigations into our supply chain to further a standardized approach to assessing the risk of modern slavery and human trafficking.

To ensure a high level understanding of the risks of modern slavery and human trafficking amongst those of our colleagues engaged in our large enterprise-wide supplier arrangements, we have started to introduce training across key departments so that relevant employees are aware of the risks and what warning signs they should look for. We continue to standardize Company-wide modern slavery and human trafficking requirements for our large enterprise-wide supplier arrangements to provide for a coordinated approach moving forward.

**Anti-Bribery and Anti-Corruption**

The Company is subject to global anti-bribery and anti-corruption policies and procedures, which apply to all employees in entities owned and/or controlled by Willis Towers Watson, suppliers to Willis Towers Watson and third parties performing services on behalf of Willis Towers Watson (unless the suppliers or third parties have comparable anti-bribery and anticorruption policies of their own).

The Anti-Bribery & Corruption Policy states that Willis Towers Watson is committed to conducting business with honesty, integrity and fairness and without the use of bribery and corrupt practices, and prohibits the offering, promising, giving, requesting, agreeing to receive or accepting of any bribe or other illegal or corrupt payment or inducement to or from any person at any time anywhere in the world.

Bribery and corruption risks include those through third parties and gifts, entertainment and hospitality. The company mitigates these risks by global procedures which apply to all employees in entities owned and/or controlled by Willis Towers Watson. The Company’s Anti-Bribery & Corruption - Gifts, Entertainment & Hospitality Procedures require approval of gifts, entertainment and hospitality (whether given or received by Willis Towers Watson) that meet bribery risk criteria explained in the procedures. In general, the Anti-Bribery & Corruption - Third Party Approval Procedures require due diligence be conducted on, and approval be obtained for, all third parties performing specified services on behalf of Willis Towers Watson. For all but the very lowest risk third parties, the approval procedures must be refreshed and repeated annually. Very low risk third parties require re-approval under the procedures every two years.

The policies, procedures and supporting forms and information are available on the Company intranet site and are translated into 26 languages to support their global application and understanding.
Online training was provided in 2018 in these languages on a risk-based approach to Willis Towers Watson employees regarding Anti-Bribery & Corruption; Gifts Entertainment & Hospitality; and Third Party Bribery Risk, including a comprehension test on the module content.

All employees of Willis Towers Watson are also required to comply with the Code of Conduct, which sets out the Company’s expectations regarding anti-bribery and anti-corruption matters. In 2018, all employees were required to complete Code of Conduct training (provided in multiple languages) and to complete a comprehension test on the module content and certify their understanding and compliance with the Code of Conduct.